

THONG GUAN INDUSTRIES BERHAD

(Company No. 324203-K)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2006**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Non-distributable →			Distributable		Minority Interest
	Share Capital	Share Premium	Exchange Fluctuation Reserve	Retained Profits	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2005	66,803	302	-	67,359	134,464	29
Exchange differences on translation of the financial statement of foreign entities	-	-	53	-	53	-
Arising from issue of new ordinary shares by virtue of :						
- bonus issue (1 for 2)	33,402	-	-	(33,402)	-	-
- private placement	5,000	3,800	-	-	8,800	-
- share issue expenses	-	(163)	-	-	(163)	-
Net profit for the year	-	-	-	22,556	22,556	(2)
Dividend paid:						
- 2004 final 5% tax exempt	-	-	-	(5,260)	(5,260)	-
At 31 December 2005	105,205	3,939	53	51,253	160,450	27
Exchange differences on translation of the financial statement of foreign entities	-	-	(194)	-	(194)	-
Net profit for the period	-	-	-	21,572	21,572	(1)
Dividend paid:						
- 2005 final 5% tax exempt	-	-	-	(5,260)	(5,260)	-
At 31 December 2006	105,205	3,939	(141)	67,566	176,567	26

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2005.

**Total
Equity**

RM'000

134,493

53

-

8,800

(163)

22,554

(5,260)

160,477

(194)

21,571

(5,260)

176,594
